

Increase of Net Asset Value

Somers Limited is pleased to announce that for the quarter ended December 31, 2020, Somers' net asset value per share is expected to be between \$28.00 and \$29.00. This is a significant increase from the NAV per share as at September 30, 2020 of \$19.78.

The increase in NAV in the quarter has been principally driven by the increase in the share price of Somers' largest investment, Resimac Group Limited, from A\$1.45 per share to A\$2.16 per share.

Somers is expected to release its results for the quarter ended December 31, 2020 in mid-February.

Date:

January 15, 2021

*For further information, please visit www.somers.limited & www.icm.limited
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