

PRESS RELEASE

For Immediate Release

Bermuda Commercial Bank, Somers Limited and ICM Limited Support Bermuda Olympic Association

October 9, 2014- (Hamilton, Bermuda) Bermuda Commercial Bank ('BCB' or 'the Bank'), its parent company, BSX listed Somers Limited ('Somers') and Bermuda based Fund Manager, ICM Limited ('ICM'), are delighted to sponsor the Bermuda Olympic Association ('BOA') for the next four years. The BOA was formed in 1936 to promote Bermuda's representation at the Olympic Games and other international games, such as the Pan Am Games, Commonwealth Games, and CAC Games.

This sponsorship acknowledges the importance of the role BOA plays in aiding our Country's high performing and elite athletes who compete for Bermuda at the international level. The BOA has historically received funding from various sources, including the Bermuda Government and the International Olympic Committee's ('IOC') "Olympic Solidarity Fund", but as public and private sector funding sources have been scaled back commensurate with economic challenges, the BOA has been challenged to cover the costs of providing services to Bermuda's athletes and youth. BCB, Somers and ICM have agreed to be the main corporate sponsors for the Association for the next four years which includes the Summer Olympics in Rio in 2016 and the Winter Olympics in Pyeongchang in 2018.

Importantly and as part of the partnership, the BOA intends to introduce a youth education programme promoting wellness and involvement in sports. The programme will draw upon the experiences of Bermuda's elite athletes who will help inspire Bermuda's young people to pursue sports and international competition as a vehicle for personal growth and development.

"We are delighted to partner with the BOA for the next four years," commented Alasdair Younie, a Director of BCB, Somers and ICM. "We are particularly pleased that we can combine the goals of the Bermuda Olympic Association of supporting the development of Bermuda's athletes while representing their country with a youth education programme that will focus on the importance of education, exercise and healthy eating and in the long term provide a solid foundation for our young student athletes."

Judy Simons, BOA President, said "We are extremely grateful to BCB, Somers and ICM for their support of the BOA and our mission to help Bermuda's athletes on their journeys to success. As we look ahead to the prospect of preparing our athletes and officials to attend the PanAm Games in Toronto in 2015, and the Summer Olympic Games in Rio in 2016, we recognise this level of support was much needed and is greatly appreciated. We will be introducing a youth educational programme which we hope will expose more of Bermuda's youth to the significant benefits of sports and international competition."

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Bermuda Commercial Bank Limited is one of Bermuda's four licensed banks, established in 1969 and regulated by the Bermuda Monetary Authority. It is Bermuda's only bank focused solely on servicing corporate and private wealth clients, offering a range of bespoke financial solutions. For more information please visit our website www.bcb.bm.

Somers Limited is a listed exempt financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with over US\$7.0 billion assets under management. The Group's other investments include an approximate 75% economic interest in the London Stock Exchange listed Private & Commercial Finance Group PLC, a UK asset financing company, a 84.6% stake in Westhouse Holdings PLC, a corporate and institutional stockbroking group and a 57.0% interest in BSX listed West Hamilton Holdings Limited. Somers has shareholders' equity, after minority interests, of \$180 million and no external debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH) and more details on the Company can be found at www.somers.bm.

ICM Limited is a Bermuda based fund manager and corporate finance adviser. ICM specialises in investments in the utilities and infrastructure, financial services, natural resources, technology and fixed income sectors. ICM has assets under management of approximately \$1.75 billion.

The Bermuda Olympic Association was established in 1936. The Bermuda Olympic Association is the sole representative of the International Olympic Association, the Pan American Sports Organisation, and the Commonwealth Games Federation, and oversees all matters pertaining to Bermuda and these international sporting festivals. The BOA liaises with the local National Sport Governing Bodies to help identify Elite Athletes and to assist with and support their development so as to maximise their participation in the major festivals.