



## **ICM Position Statement: Climate Change**

### **Position**

ICM Limited (“ICM”) believes climate change is a considerable challenge we face globally today. Climate change impacts our environment and our societies, and this poses risks for the global economy.

ICM operates in over ten international offices, with investment interests spanning across the globe, and we are committed to participating and assisting in ESG initiatives within the markets we operate and invest in.

### **Approach**

ICM acknowledges that climate change is a multifaceted challenge, and that countries, businesses and individuals need to cooperate to achieve the 2015 Paris Agreement goals, and in supporting climate change initiatives. We are committed to decreasing the climate change impacts of ICM, and some of these initiatives include reducing the use of natural resources in our business operations, such as reducing paper consumption, improving the efficiency of our energy and water usage, and managing emissions from air travel.

In regard to our suppliers, we acknowledge an indirect exposure to climate impacts from our procurement policies. Our sustainable sourcing policy is committed to prioritising suppliers who have embedded sustainable and ethical practices within their organisation, and who drive such practices within their own supply chain.

In relation to the investments that we make, we continue to review the portfolio’s structural breakdown, ensuring we strive to achieve a balance between development and climate impacts in the sectors we invest in. To better understand our exposure to climate-related risks across our existing portfolio and investment platforms, we will conduct a climate risk assessment to identify those companies which have higher exposure to climate related risks using established methodologies. Based on our findings, we will look to engage with the management teams of investee companies, where possible, to assist them with an action plan to drive climate change initiatives.