



ICM Position Statement: Controversial Weapons

Position

The manufacture and use of certain weapons have been deemed unacceptable under international conventions, and illegal within some jurisdictions, since they may cause serious harm to residents and generate significant long-term health and safety effects on the resident population.

ICM Limited ("ICM") acknowledges and supports international legislation prohibiting involvement with controversial weapons, which includes cluster munitions and anti-personnel landmines (APLs), as these are weapons prohibited under international conventions.

This is a contentious investment area given the production and use of cluster munitions and APLs can cause harm for civilians during and after wars, and the substantial long-term health and safety impacts that they can have on the population.

Approach

As a global asset manager, ICM seeks to ensure compliance with all laws relevant to our investments regarding the financing or proliferation of cluster mines and APLs, in conjunction with striving to avoid investment in these weapons.

ICM will not knowingly invest in or finance the development, production, assembly, acquisition, repair, sale, use, possession, transport, transfer, stockpiling or conservation of cluster munitions or APLs.

ICM manages both direct and indirect investments, and there may be cases where implicit exposure to potential issuers involved in controversial weapons may unintentionally occur. If this issue may arise, ICM would exit this investment.